(v) Banks have been advised to conduct joint recovery drives with concerned Government departments. Further, Government of India advised all State Governments to notify PMRY dues as revenue dues under respective Revenue Recovery Acts. In addition, RBI advised all implementing banks to file criminal complaints against the borrowers who misutilize loans sanctioned under PMRY.

Corrupt practices of vehicle insurance companies

†2707. SHRI DARA SINGH CHAUHAN: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government are aware that inspecting officials or senior officials of the vehicle insurance companies in Delhi demand bribe from policy holders for payment of insurance amount for their vehicles damaged in road accidents;

(b) whether a similar case with regard to New India Assurance is pending with the company for the last two years; and if so, the details thereof; and

(c) whether Government would take proper action in this regard so that people do not have to face such difficulties in future?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) to (c) The information is being collected and will be laid on the table of the House.

Indirect tax collection

2708. SHRI PARMESHWAR KUMAR AGARWALLA: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that indirect tax collection is not likely to meet the budget estimates during the current financial year;

(b) if so, what are the reasons therefore; and

†Original notice of the question was received in Hindi.

(c) what steps have been taken to meet the budget estimates?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI GINGEE N. RAMACHANDRAN): (a) and (b) As per departmental records, the excise revenue has registered 18.3 percent growth during 2002-2003 (April to November) over corresponding period of the last year. Similarly, the customs revenue has registered 11.4 percent growth during 2002-2003 (April to November) over corresponding period of last year. At this stage, it may, however, not be possible to estimate with any fair degree of accuracy, the indirect tax collection for the financial year 2002-2003 as the full impact of various factors like drought in many parts of the country, exemption given after the presentation of budget are yet to be assessed.

(c) All possible steps are being taken to achieve the budget estimate. These include rationalization of tariff structure, review and withdrawal of tax exemptions wherever necessary, plugging leakage of revenue through anti-smuggling and anti-evasion measures, monitoring and disseminating international prices of imported commodities and simplification of tax collection procedures to improve tax compliance.

Bail out package for IFCI

2709. SHRI PARMESHWAR KUMAR AGARWALLA: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that the liabilities of IFCI stand to the tune of Rs. 8,000 crore; and

(b) if so, whether Government have finalized a package to bail out the Institute?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) IFCI have reported that their total liabilities as on 30.9.2002 are Rs. 20012.70 crores.

(b) The IFCI have proposed a package to Government.